

Annexure I B

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: **ACROPETAL TECHNOLOGIES LIMITED**

Quarter ending on: **31.12.2012**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		--
(A) Composition of Board	49(IA)	Yes	--
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	--
(C) Other provisions as to Board and Committees	49 (IC)	Yes	--
D) Code of Conduct	(49 (ID)	Yes	--
II. Audit Committee	49 (II)		--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee		Yes	--
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 II(D)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 (III)	Yes	--
IV. Disclosures	49 (IV)		--
(A) Basis of related party transactions	49 (IV A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (IV B)	N.A.	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	--
(E) Remuneration of Directors	49 (IV E)	Yes	--
(F) Management	49 (IV F)	Yes	--
(G) Shareholders	49 (IV G)	Yes	--
V. CEO/CFO Certification		Yes	--
VI. Report on Corporate Governance	49 (V)	Yes	--
VII. Compliance	49 (VII)	Yes	--

For **ACROPETAL TECHNOLOGIES LIMITED**



Company Secretary